

CURRICULUM VITAE – BILL RUSSELL

1. Personal Details

Senior Lecturer
Economic Studies
University of Dundee

Born: 20 May 1956

Nationality: Australian and British

Postal Address:
Economic Studies
School of Business
University of Dundee
Dundee, DD1 4HN
Scotland
United Kingdom

Email: brussell@brolga.net

Phone: +44 (0)1382 385165 (work)
+44 (0)1738 643070 (home)

2. Higher Education

1992 - 95 **Doctorate of Philosophy in Economics** (3 May 1995), University of Oxford, Thesis: *The Markup and the Inflationary Consequences of Nominal Demand Growth*.

1989 - 91 **Master of Philosophy in Economics** (June 1991), University of Oxford, Thesis: *The Profit Margin and the Split in Nominal Demand Growth between Real and Price Components*.

1983 - 85 **Bachelor of Economics (Honours)** (November 1985), University of Western Australia. First Class Honours, Thesis: *The Effect of Deposit Interest Rates and Credit Rationing on Interest Rate Adjustments*.

3. Academic and Professional Posts

1996-present Lecturer and Senior Lecturer, Economic Studies, University of Dundee, Dundee, Scotland.

1986-96 Economist, Reserve Bank of Australia, Sydney, Australia

1991-92 & 94-96 Deputy Head, Macroeconomics Section, Research Department

1988-89 Deputy Head / Acting Head, Finance Section, Economic Analysis Department

1987-88 Research Graduate, (Prices, Wages and Labour Market), Domestic Activity Section, Economic Analysis Department

1986-87 Research Graduate / Acting Deputy Head, (Exports, Imports, Services, Debt and Capital Account), Balance of Payments Section, Economic Analysis Department

1992-94 Tutor, Oxford Brooks University, Oxford, United Kingdom

1989-92 Tutor, Oxford University, Oxford, United Kingdom

1986-1987 Tutor, Macquarie University, Sydney, Australia

1985 Tutor, University of Western Australia, Perth, Western Australia

4. Publications

(i) Refereed Journal Papers

(a) Published

Russell, Bill, Sushil Mohan and Anindya Banerjee (2011), Coffee Market Liberalization and the Implications for Producers in Brazil, Guatemala and India, forthcoming in *World Bank Economic Review*.

Russell, Bill (2011). Non-stationary Inflation and Panel Estimates of United States Short and Long-run Phillips Curves, *Journal of Macroeconomics*, vol. 33, pp. 406-19.

Russell, Bill and Anindya Banerjee (2008), The Long-run Phillips Curve and Non-stationary Inflation, *Journal of Macroeconomics*, vol. 30, pp. 1792-1815.

Banerjee, Anindya, Paul Mizen and Bill Russell (2007), Inflation, Relative Price Variability and the Markup: Evidence from the United States and the United Kingdom, *Economic Modelling*, vol. 24, pp. 82-100.

Russell, Bill and Anindya Banerjee (2006), A Markup Model for Forecasting Inflation in the Euro Area, *Journal of Forecasting*, vol. 25, issue 7, November, pp. 495-511.

Banerjee, Anindya and Bill Russell (2005), Inflation and Measures of the Markup, *Journal of Macroeconomics*, vol. 27, pp. 289-306.

Banerjee, Anindya and Bill Russell (2004), A Reinvestigation of the Markup and the Business Cycle, *Economic Modelling*, pp. 267-84, vol. 21.

de Roos, Nicolas and Bill Russell (2002), The Exports Transmission Mechanism of Foreign Business Cycles to Australia, *Economic Record*, pp. 1-10, vol. 78, No. 1, March.

Banerjee, Anindya, Lynne Cockerell and Bill Russell (2001), An I(2) analysis of Inflation and the Markup, *Journal of Applied Econometrics*, Special Issue In Memory of John Denis Sargan 1924-1996: Studies in Empirical Macroeconometrics, vol. 16, No. 3, May-June, pp. 221-240.

Banerjee, Anindya and Bill Russell (2001), The Relationship between the Markup and Inflation in the G7 Economies and Australia, *Review of Economics and Statistics*, pp. 377-87, Vol. 83, No. 2, May.

Banerjee, Anindya and Bill Russell (2001), Industry Structure and the Dynamics of Price Adjustment. *Applied Economics*, pp. 1889-1901, vol. 33, no. 17.

de Roos, Nicolas and Bill Russell(2000), An Empirical Note on the Influence of the US Stock Market on Australian Activity, *Australian Economic Papers*, pp. 291-300, Vol. 39, No. 3, September.

Russell, Bill and Warren Tease (1991), Employment, Output and Real Wages, *Economic Record*, pp. 34-45, Vol.67, No. 196, March.

(ii) Other Journal Papers (Discussion papers not yet published in journals.)

Bill Russell, (2011), Some Implications of Capping the Inflation Indexation of USS Pensions, Dundee Discussion Papers, Economic Studies, University of Dundee, November, No. 261.

Bill Russell, Anindya Banerjee, Issam Malki and Natalia Ponomareva (2011) A Multiple Break Panel Approach to Estimating United States Phillips Curves, Dundee Discussion Papers, Economic Studies, University of Dundee, June, No. 252.

Banerjee, Anindya and Bill Russell, (2004), Competition, the Lisbon Strategy and the EURO, European University Institute Working Papers, Eco No. 2004/32.

Banerjee, Anindya and Bill Russell (2004), Competition and the Advent of the Euro, European Forecasting Network internal paper.

Russell, Bill, Jonathan Evans and Bruce Preston (2002), The Impact of Inflation and Uncertainty on the Optimum Markup set by Firms. European University Institute Working Papers, Eco No. 2002/2.

Chen, Yu-Fu and Bill Russell (2002), An Optimising Model of Price Adjustment with Missing Information. European University Institute Working Papers, Eco No. 2002/3.

Russell, Bill (1998), A Rules Based Model of Disequilibrium Price Adjustment with Missing Information, Dundee Discussion Papers, Department of Economic Studies, University of Dundee, November, No. 91.

Russell, Bill (1996), The Non-Linear Long-Run Phillips Curve: Implications for Monetary Policy, Applied Economics Discussion Papers Series, University of Oxford, June, No.182.

5. Visiting Posts and Fellowships

- (i) Reserve Bank of Australia Overseas Postgraduate Study Scholarship, 1989-1991.
- (ii) Nuffield College, Oxford University, Visiting Economics Fellow, Michaelmas term 1998.
- (iii) Nuffield College, Oxford University, Visiting Economics Fellow, Michaelmas term 1999.
- (iv) Jean Monnet Scholarship, European University Institute, August – December 2001 and June – August 2002.
- (v) Visiting Research Fellow, European University Institute, November – December 2004
- (vi) Visiting Economics Fellow, Macquarie University including Visiting International Scholar Award, September – December 2009.

6. Academic Referees

- (i) Professor Anindya Banerjee

Department of Economics
University of Birmingham
Edgbaston
Birmingham, B15 2TT
United Kingdom

Phone: + 44 121 414 6646
Fax: + 44 121 414 7377
Email: a.banerjee@bham.ac.uk

- (ii) Professor Martin Chalkley

Department of Economic Studies
University of Dundee
Dundee, DD1 4HN
United Kingdom

Phone: + 44 1382 384378
Fax: + 44 1382 384691
Email: m.j.chalkley@dundee.ac.uk

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