

AN EMPIRICAL NOTE ON THE INFLUENCE OF THE US STOCK MARKET ON AUSTRALIAN ECONOMIC ACTIVITY

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DATA SOURCES AND DESCRIPTION

Australian Data

<i>Data</i>	<i>Source</i>
GDP (Average)	ABS Cat. No. 5206, Table 48.
Real cash rate	Official cash rate (RBA <i>Bulletin</i> , Table F1) less four-quarter-ended percentage change in the Treasury underlying CPI.
Real share price	Accumulation index for total share market returns, incorporating dividend yields (Datastream, TOTMKAU(RI)) deflated by the GDP(E) deflator.

Foreign Data

<i>Data</i>	<i>Source</i>
US GDP	Datastream, USGDP...D.
<i>Nominal Share Prices</i>	
US share price	Datastream, TOTMKUS(RI).
Japan share price	Datastream, TOTMKJP(RI).
World share price	Datastream, TOTMKWD(RI).
Export-markets share price	An export weighted average of accumulation indices for Australia's major trading partners. Accumulation indices obtained from Datastream.
Europe share price	Datastream, TOTMKER(RI).
<i>Real US Share Price</i>	Nominal US share price deflated by US GNP deflator (Datastream, USIPDGNPE.)
