

THE EXPORTS TRANSMISSION MECHANISM OF FOREIGN BUSINESS CYCLES TO AUSTRALIA

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DATA SOURCES AND DESCRIPTION

Australian Data

<i>Data</i>	<i>Source</i>
GDP (Average)	ABS Cat. No. 5206, Table 48.
Exports of goods and services	ABS Cat. No. 5206, Table 52.
Terms of trade (goods and services)	ABS Cat. No. 5302, Table 9.
Real exchange rate	RBA 22 country real export weighted exchange rate.
Export shares	ABS Cat. No. 5410, Table 5. Prior to 1992/93, ABS Cat. No. 5424 used. Historical data taken from ABS Annual Yearbooks and ABS Overseas Trade publications.

Foreign Data

<i>Data</i>	<i>Source</i>
US GDP	Datastream, USGDP...D.
Japan GDP	Datastream, JPGDP...D.
OECD GDP	Datastream, OCDGDP...D.
Export-markets GDP	An export weighted average of quarterly percentage changes in the GDP of Australia's major trading partners is used to form a GDP index.
New Zealand GDP	Datastream, NZGDP...D.
South Korea GDP	Datastream, KOGDP...C, seasonally adjusted using EZ X-11.
UK GDP	Datastream, UKOCGDPDD.
Singapore GDP	Datastream, SP10073.D.
Taiwan GDP	Datastream, TWGDP...C, seasonally adjusted using EZ X-11.
Hong Kong GDP	Datastream, HKGDP...C, seasonally adjusted using EZ X-11.
European community GDP	Datastream, EECGDP..D.
Newly industrialised economies GDP	The sum of the GDP of Hong Kong, Singapore, South Korea and Taiwan, in 1985 exchange rates and US dollars.
